

2015

CERTIFICATE

To the Clerk of Riley County, State of Kansas

We, the undersigned, officers of

Sherman Township

certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was approved and adopted as the
 maximum expenditures for the various funds for the year 2015; and (3) the
 Amount(s) of 2014 Ad Valorem Tax are within statutory limitations for the 2015 Budget.

		2015 Adopted Budget			
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2015		2			
Alloc of MVT, RVT, and 16/20M Vehicles		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund		K.S.A.			
General	79-1962	6	21,500	18,045	3.179 ✓
Debt Service	10-113				
Library	12-1220				
Road	68-518c		43,500	27,974	4.928 ✓
Special Machinery					
Totals		xxxxxx	65,000	46,019	8.107 ✓
Budget Summary		0			
Neighborhood Revitalization Rebate			Vote publication required?		Yes

Final Assessed Valuation:	County Clerk's Use Only
Township	5,676,557 ✓
	Nov. 1, 2014 Valuation




Assisted by:

Address:

Email:

Attest: 10-31 2014

County Clerk

 Trustee 8/20/14
 Clerk 8/20/14
 Treasurer 8/20/14

Governing Body

Special Road Election held for Mills for years.
 First levy in .

Sherman Township

2015

Computation to Determine Limit for 2015

	Amount of Levy
1. Total tax levy amount in 2014	+ \$ 43,911
2. Debt service levy in 2014	- \$ 0
3. Tax levy excluding debt service	\$ 43,911

2014 Valuation Information for Valuation Adjustments

4. New improvements for 2014:	+ 80,706	
5. Increase in personal property for 2014:		
5a. Personal property 2014	+ 59,620	
5b. Personal property 2013	- 93,474	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of property that changed in use during 2014:	+ 51	
7. Total valuation adjustment (sum of 4, 5c, 6)	80,757	
8. Total estimated valuation July 1, 2014	5,676,556	
9. Total valuation less valuation adjustment (8 minus 7)	5,595,799	
10. Factor for increase (7 divided by 9)	0.01443	
11. Amount of increase (10 times 3)	+ \$ 634	
12. 2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 44,545	
13. Debt service levy in this 2015 budget	0	
14. 2015 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	44,545	
15. Consumer Price Index for all urban consumers for calendar year 2013	1.50%	
16. Consumer Price Index adjustment (3 times 15)	\$ 659	
17. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$ 45,204	

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Sherman Township
Riley County

2015

Allocation of Motor, Recreational, and 16/20M Vehicle Tax

Budgeted Funds for 2014	Budget Tax Levy Amount for 2015	Allocation for Proposed Year 2015			
		MVT	RVT	16/20M Veh	
General	18,453	2,911	46	257	
Debt Service	0	0	0	0	
Library	0	0	0	0	
Road	25,458	4,017	64	354	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
Total	43,911	6,928	110	611	

County Treasurer's Motor Vehicle Estimate

6,928

County Treasurer's Recreational Vehicle Estimate

110

County Treasurer's 16/20M Vehicle Estimate

611

Motor Vehicle Factor

0.15777

Recreational Vehicle Factor

0.00251

16/20M Vehicle Factor

0.01391

Sherman Township

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2013	Current Amount for 2014	Proposed Amount for 2015	Transfers Authorized by Statute
General	Special Machinery	-	-	-	
General	Special Machinery	4,000	2,000	2,000	80-122
Road	Special Machinery	4,000	-	-	68-141g
	Total	8,000	2,000	2,000	
	Adjustments*				
	Adjusted Totals	8,000	2,000	2,000	

***Note:** Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2014	Date Due		Amount Due 2014		Amount Due 2015	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
Total G.O. Bonds				0			0	0	0	0
Other										
Total Other				0			0	0	0	0
Total Indebtedness				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2014	Payments Due 2014	Payments Due 2015
				Total	0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Sherman Township

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance January 1	7,303	389	241
Receipts:			
Ad Valorem Tax	12,087	18,453	xxxxxxxxxxxxxxxx
Delinquent Tax	207		
Motor Vehicle Tax	1,990	2,203	2,911
Recreational Vehicle Tax	34	33	46
16/20 M Vehicle Tax	85	163	257
LAVTR			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds	39		
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	14,442	20,852	3,214
Resources Available:	21,745	21,241	3,455
Expenditures:			
Officers Pay	3,600	4,000	4,000
Salaries & Wages	4,263	1,000	1,000
Employee Benefits		2,000	2,000
Supplies	99		
Equipment	6,315	1,500	1,500
Buildings Maintenance		5,000	5,000
Insurance	3,079	1,000	1,000
Mowing		4,500	5,000
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)	4,000	2,000	2,000
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	21,356	21,000	21,500
Unencumbered Cash Balance Dec 31	389	241	xxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount:	21,500	21,500	21,500
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			21,500
Tax Required			18,045
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			18,045

Sherman Township

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance January 1	6,167	1,662	91
Receipts:			
Ad Valorem Tax	23,036	25,458	xxxxxxxxxxxxxx
Delinquent Tax	425		
Motor Vehicle Tax	3,761	4,197	4,017
Recreational Vehicle Tax	66	62	64
16/20M Vehicle Tax	114	312	354
Special Highway/Gasoline Tax	11,357	11,100	11,000
Interest on Idle Funds	31		
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	38,790	41,129	15,435
Resources Available:	44,957	42,791	15,526
Expenditures:			
Salaries & Wages	19,988	29,500	29,500
Employee Benefits			
Road Maintenance	1,589	10,500	10,500
Road Materials	16,732	1,200	2,500
Equipment	986	1,500	1,000
Transfer to Special Machinery	4,000		
Does transfer exceed 25% of Resources Available			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	43,295	42,700	43,500
Unencumbered Cash Balance Dec 31	1,662	91	xxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount:	43,500	43,500	43,500
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			43,500
Tax Required			27,974
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			27,974

Special Machinery

K.S.A. 68-141g	2013 Actual Year
Unencumbered Cash Balance, Jan 1	13,375
Transfers from:	
Road Fund	4,000
General Fund(No Levy)	0
General Fund(Gen has Levy)	4,000
Interest on Idle Funds	
Other	
Resources Available:	21,375
Total Expenditures	
Unencumbered Cash Balance, Dec 31	21,375

NOTICE OF BUDGET HEARING

The governing body of
Sherman Township
Riley County

will meet on August 20, 2014 at 7:00 pm at 9975 Country Rd, Leonardville for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Riley County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2013		Current Year Estimate 2014		Proposed Budget 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Est. Tax Rate*
General	21,356	2.315	21,000	3.339	21,500	18,045	3.179
Debt Service							
Library							
Road	43,295	4.412	42,700	4.606	43,500	27,974	4.928
Special Machinery							
Totals	64,651	6.727	63,700	7.945	65,000	46,019	8.107
Less: Transfers	8,000		2,000		2,000		
Net Expenditure	56,651		61,700		63,000		
Total Tax Levied	36,071		43,911		xxxxxx		
Assessed Valuation:							
Township	5,361,604		5,527,189		5,676,556		
Outstanding Indebtedness,							
Jan 1	2012		2013		2014		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Kevin Wagner
 Sherman Township Treasurer

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FAX 785-485-2290

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 16th day of July, 2014-, with subsequent publication being made on the following dates:

Donna Sullivan, Editor

Jane Campbell
Notary Public

 NOTARY PUBLIC - State of Kansas
JUNE CAMPBELL
My Appt. Exp. 8-9-2017

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(Published in the Riley Countian Wednesday, July 16, 2014.)

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BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget. Estimated Tax Rate is subject to change depending on the final approved valuation.

Fund	Previous Year Actual 2013	Actual Tax Rate*	Current Year Estimate 2014	Actual Tax Rate*	Proposed Budget 2015	Amount of 2014 Ad Valorem Tax	Est. Tax Rate*
General	21,358	2.315	21,001	3.339	21,300	18,045	3.175
Draft Services							
Laboratory							
Food	43,195	4.412	43,700	4.606	43,500	37,914	4.928
Special Machinery							
Total	64,553	3.377	64,701	3.945	64,800	56,019	5.102
Less: Transfers	8,000		3,000		2,000		
Net Expenditure	\$56,553		\$61,701		\$62,800		
Total Tax Levied	\$50.11		\$41.811				
Assessed Valuation:							
Township	\$ 5,101,004		\$ 5,571,189		\$ 5,016,450		
Outstanding Indebtedness,							
Jan 1	2013		2013		2014		
G.U. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Kevin Warner
Sherman Township Treasurer